

Finance Committee

Description

CHARGE: The WLA Finance Committee provides financial analysis, recommendations, and oversight of the WLA budget and WLA financial investment portfolio. The Finance Committee will prepare and recommend the WLA budget to the WLA Board for approval by November 30 of each year.

The Finance Committee is open to any WLA member who has an interest in serving, especially members with experience and interest in financial oversight.

A minimum one-year commitment is expected of participants with the possibility to serve longer if desired. Interested members should email info@wla.org to discuss joining.

Leadership

The WLA Finance Committee will be chaired by the WLA Board Treasurer as per WLA Bylaws and is composed of the Treasurer; WLA Board President; WLA Board Vice President/President-Elect; Executive Director who is staff liaison to the Committee; and at least two additional off-board Committee members. Division membership of off-board Committee members will be taken into consideration to ensure Divisional representation.

Responsibilities

- Quarterly, one-hour meetings ahead of WLA Board meetings, with additional meetings and asynchronous work as needed.
- Support WLA Office and WLA President in reviewing the annual budget.
- Support WLA Office and WLA President in recommending annual budget to the WLA Board for review and approval.
- Provide review and oversight of WLA's financial investment portfolio as needed.

Positions

- Committee Chair: WLA Board Treasurer
- WLA Board President
- WLA Vice President/President-Elect
- WLA Executive Director
- WLA Office Liaison